

How to Use This Manual

Compliance Examinations Update for Financial Institutions offers straightforward, practical solutions to compliance issues and problems that transform difficult-to-understand regulations into clear and concise explanations. The manual covers a multitude of subjects of importance to financial institutions, including topics relating to loans, deposits, investment products, corporate powers, electronic banking, privacy, security, safety and soundness and more. Questions are posed and answered within the practical context of daily routine.

This unique resource presents true-to-life situations that illustrate common and uncommon compliance challenges. Each scenario provides brief background of an issue, a fictional example of the problem, and then offers a solution and explanation. All scenarios are referenced to the appropriate statute, regulation, or other issuance, which also helps make this manual an excellent training tool.

These “case studies” give you tips for avoiding common violations of federal consumer protection laws and regulations and guidance for correcting potential violations. You will find the stories helpful in understanding the rationale behind past and present business decisions and in making new recommendations.

In addition, this manual is *updated monthly* (while your CD is *updated twice a year*), so you are guaranteed guidance on the most current compliance issues affecting today’s operations.

To help you maneuver through the text, we have provided a listing of the chapter titles as they are presented in the manual. You can also refer to the index in the front of the book to find discussions on compliance issues related to specific sections of regulation and law.